



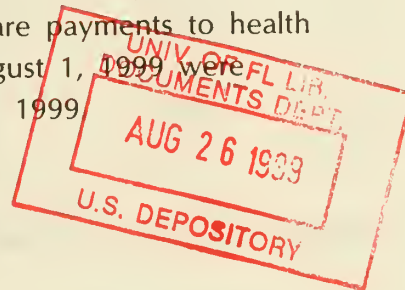
Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

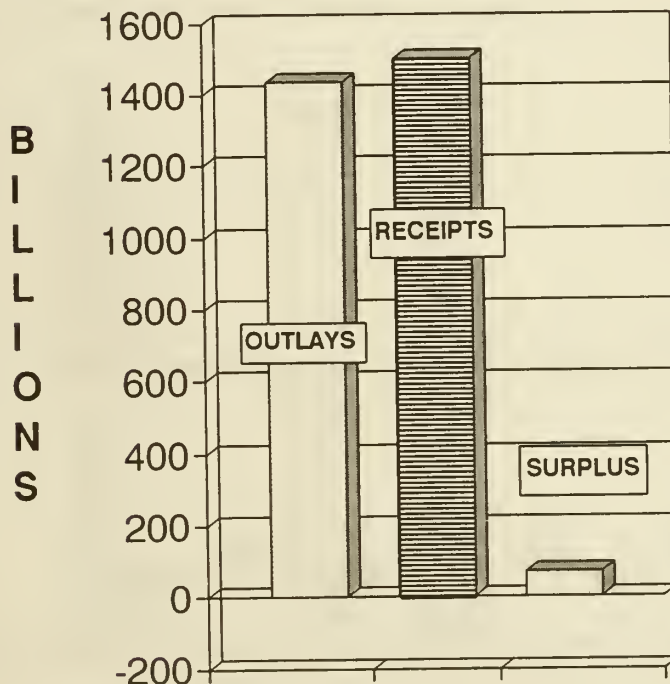
For Fiscal Year 1999 Through July 31, 1999, and Other Periods

Highlight

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for August 1, 1999, were accelerated to July 30, 1999.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1999

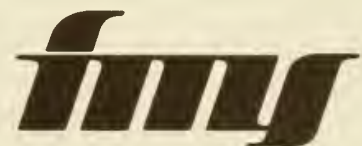


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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,858	136,752	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,995	143,569	-37,425
Year-to-Date	1,721,465	1,652,224	1-69,242
FY 1999			
October	119,974	152,413	32,440
November	113,978	130,915	16,937
December	178,646	183,803	5,156
January	171,722	101,217	-70,505
February	99,414	141,760	42,345
March	130,292	152,701	22,409
April	266,142	152,683	-113,459
May	98,587	122,556	23,969
June	199,479	145,911	-53,568
July	121,905	147,068	25,164
Year-to-Date	1,500,140	1,431,028	-69,112

¹The receipt, outlay and deficit figures differ from the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999 by -\$4 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1999 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000) ¹
Total on-budget and off-budget results:					
Total receipts	121,905	1,500,140	1,826,340	1,428,730	1,914,223
On-budget receipts	87,941	1,129,534	1,381,924	1,076,747	1,444,820
Off-budget receipts	33,964	370,606	444,416	351,983	469,403
Total outlays	147,068	1,431,028	1,727,502	1,385,747	1,771,743
On-budget outlays	117,634	1,176,513	1,406,683	1,134,312	1,439,730
Off-budget outlays	29,434	254,515	320,819	251,435	332,013
Total surplus (+) or deficit (-)	-25,164	+69,112	+98,838	+42,983	+142,480
On-budget surplus (+) or deficit (-)	-29,693	-46,979	-24,759	-57,565	+5,090
Off-budget surplus (+) or deficit (-)	+4,530	+116,091	+123,597	+100,548	+137,390
Total on-budget and off-budget financing	25,164	-69,112	-98,838	-42,983	-142,480
Means of financing:					
Borrowing from the public	1,193	-67,051	-66,831	-38,626	-121,944
Reduction of operating cash, increase (-)	13,553	-671	-6,122	7,557	.....
By other means	10,417	-1,389	-25,885	-11,913	-20,536

¹These figures are based on the *Mid-Session Review of the FY 2000 Budget*, released by the Office of Management and Budget on June 28, 1999. Note that these estimates exclude the Administration's Medicare and Social Security reform framework.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

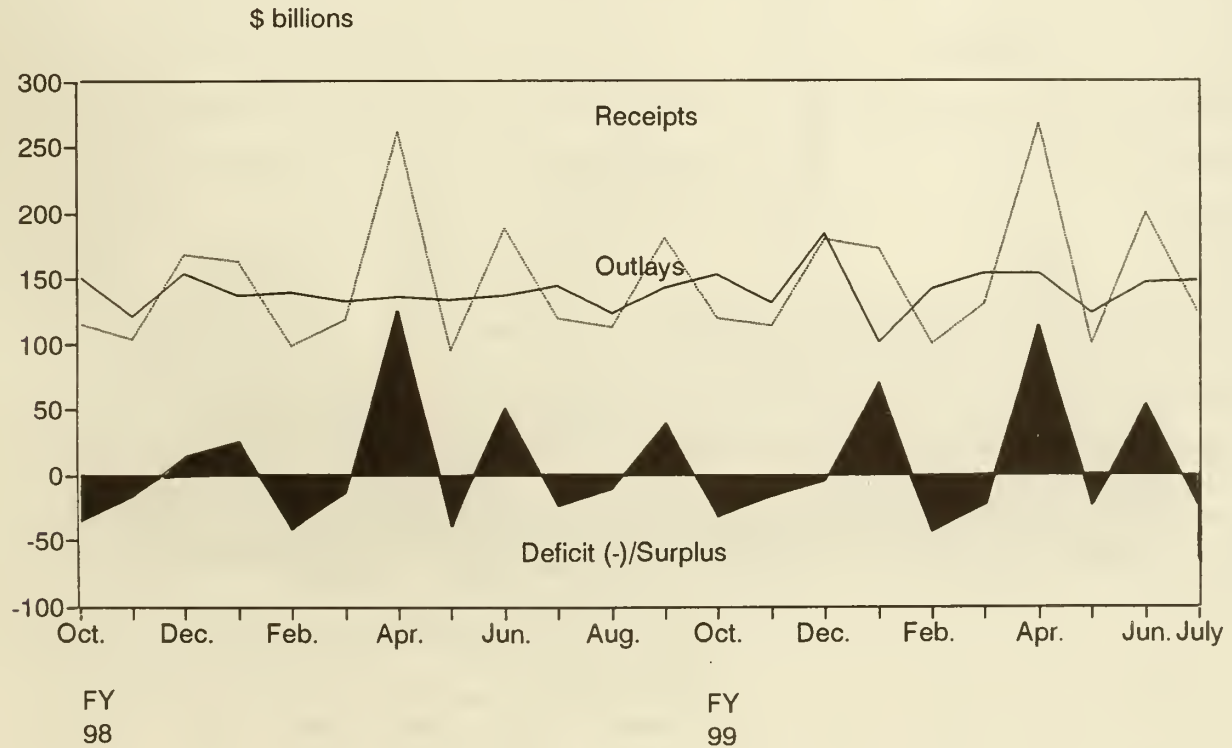


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

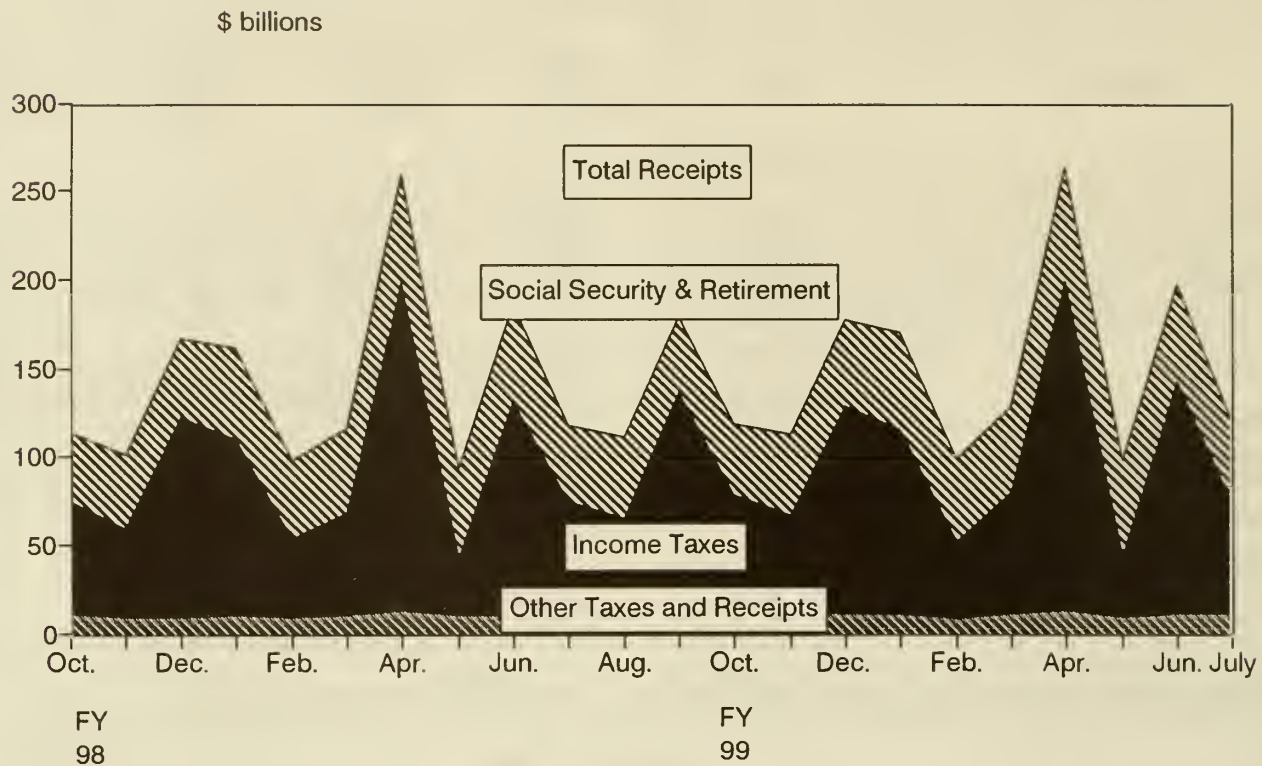


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

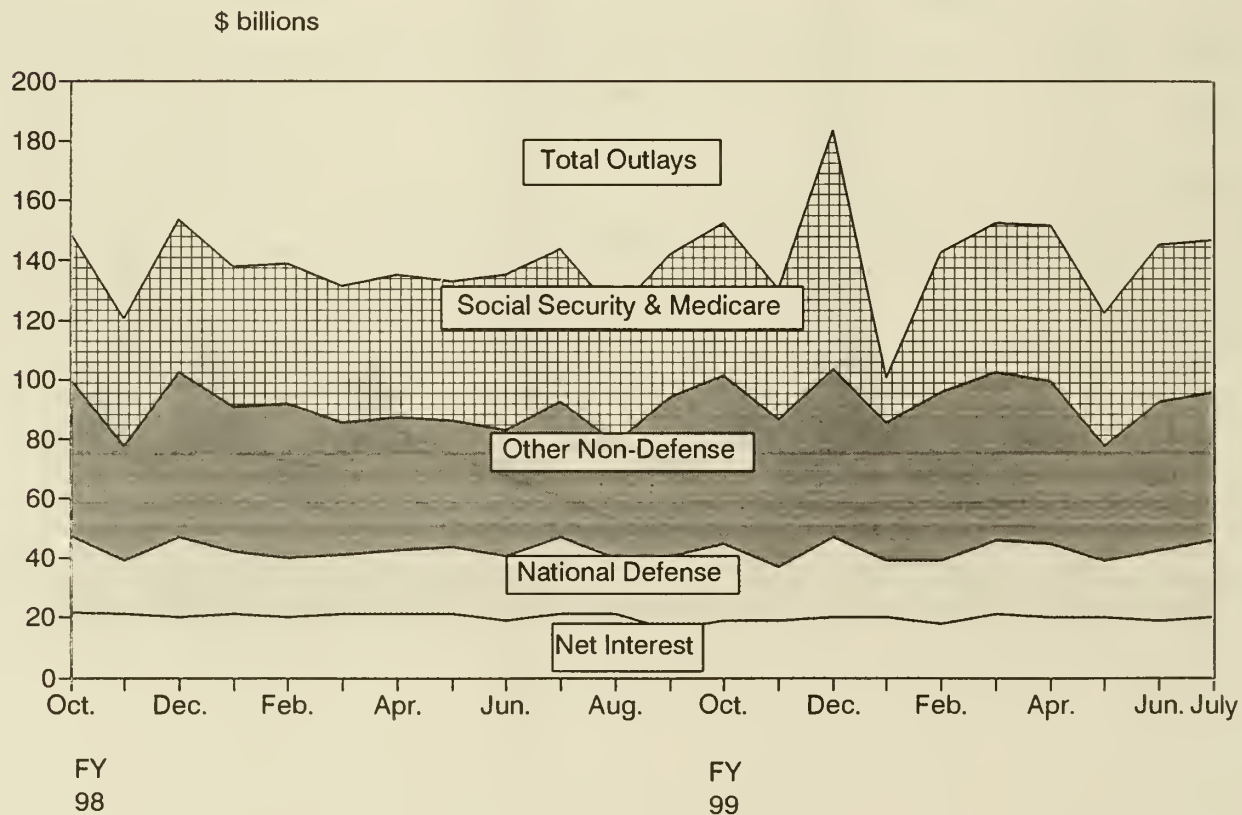


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1999 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	59,975	729,085	682,819	886,657
Corporation income taxes	3,405	140,748	150,409	179,494
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	33,964	370,606	351,983	444,416
Employment and general retirement (on-budget)	10,428	110,520	103,520	132,567
Unemployment insurance	1,573	22,063	23,776	26,719
Other retirement	403	3,772	3,671	4,319
Excise taxes	5,723	57,835	51,527	70,655
Estate and gift taxes	1,938	23,313	20,002	28,441
Customs duties	1,725	14,794	14,864	17,994
Miscellaneous receipts	2,771	27,404	26,160	35,078
Total Receipts	121,905	1,500,140	1,428,730	1,826,340
(On-budget)	87,941	1,129,534	1,076,747	1,381,924
(Off-budget)	33,964	370,606	351,983	444,416
Budget Outlays				
Legislative Branch	199	2,208	2,127	2,853
Judicial Branch	307	3,165	2,856	3,912
Department of Agriculture	3,603	54,932	43,225	62,678
Department of Commerce	379	4,146	3,275	4,796
Department of Defense—Military	24,793	218,766	215,154	268,570
Department of Education	1,973	27,607	24,895	34,323
Department of Energy	1,335	13,211	12,031	15,544
Department of Health and Human Services	32,699	301,068	296,151	371,260
Department of Housing and Urban Development	2,290	25,143	24,993	32,988
Department of the Interior	668	6,329	5,929	8,580
Department of Justice	1,333	15,018	13,620	18,648
Department of Labor	2,758	27,033	25,121	32,885
Department of State	612	5,490	4,609	7,034
Department of Transportation	3,705	33,259	31,793	41,913
Department of the Treasury:				
Interest on the Public Debt	19,223	311,951	318,968	354,651
Other	1,762	35,756	28,202	33,799
Department of Veterans Affairs	5,142	37,631	36,552	43,913
Corps of Engineers	364	3,344	3,074	4,209
Other Defense Civil Programs	2,664	26,677	26,008	32,311
Environmental Protection Agency	563	5,535	5,179	6,666
Executive Office of the President	20	376	193	387
Federal Emergency Management Agency	130	3,679	1,768	3,120
General Services Administration	-65	190	1,267	361
International Assistance Program	-3	8,951	8,015	10,497
National Aeronautics and Space Administration	1,051	11,290	11,784	14,043
National Science Foundation	294	2,648	2,597	3,259
Office of Personnel Management	4,079	39,296	38,384	48,268
Small Business Administration	21	-351	341	-814
Social Security Administration	37,246	352,111	342,236	420,509
Other independent agencies	1,168	955	1,992	6,482
Allowances .....	.....	.....	.....	632
Undistributed offsetting receipts:				
Interest	-31	-116,201	-110,524	-120,388
Other	-3,214	-30,187	-36,068	-40,387
Total outlays	147,068	1,431,028	1,385,747	1,727,502
(On-budget)	117,634	1,176,513	1,134,312	1,406,683
(Off-budget)	29,434	254,515	251,435	320,819
Surplus (+) or deficit (-)	-25,164	+69,112	+42,983	+98,838
(On-budget)	-29,693	-46,979	-57,565	-24,759
(Off-budget)	+4,530	+116,091	+100,548	+123,597

¹These figures are based on the *Mid-Session Review of the FY 2000 Budget*, released by the Office of Management and Budget on June 28, 1999. Note that these estimates exclude the Administration's Medicare and Social Security reform framework.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 1999 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	159,717			587,219			541,249		
Presidential Election Campaign Fund	2			59			61		
Other	13,262			259,946			236,730		
Total—Individual income taxes	62,981	3,006	59,975	847,224	118,139	729,085	778,040	95,222	682,819
Corporation income taxes	5,303	1,898	3,405	168,639	27,891	140,748	171,390	20,982	150,409
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	128,645		28,645	303,290		303,290	286,939		286,939
Self-Employment Contributions Act taxes	1671		671	16,538		16,538	16,767		16,767
Deposits by States				(*)		(*)	-5		-5
Total—FOASI trust fund	29,315		29,315	319,828		319,828	303,701		303,701
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,536		4,536	48,174		48,174	45,611		45,611
Self-Employment Contributions Act taxes	1113		113	2,603		2,603	2,672		2,672
Receipts from railroad retirement account									
Deposits by States				(*)		(*)	-1		-1
Total—FDI trust fund	4,649		4,649	50,778		50,778	48,283		48,283
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,793		9,793	99,895		99,895	92,552		92,552
Self-Employment Contributions Act taxes	1242		242	6,893		6,893	6,954		6,954
Receipts from Railroad Retirement Board				388		388	381		381
Deposits by States				(*)		(*)	-2		-2
Total—FHI trust fund	10,035		10,035	107,176		107,176	99,885		99,885
Railroad retirement:									
Rail industry pension fund	275	(*)	274	2,169	4	2,166	2,166	15	2,151
Railroad Social Security equivalent benefit	119	(*)	119	1,182	3	1,179	1,494	11	1,483
Total—Employment and general retirement:	44,392	(*)	44,392	481,132	6	481,126	455,529	26	455,503
Unemployment insurance:									
Deposits by States	1,007		1,007	16,166		16,166	17,567		17,567
Federal Unemployment Tax Act taxes	569	24	545	5,953	160	5,793	6,235	90	6,144
Railroad unemployment taxes	21		21	104		104	64		64
Railroad debt repayment									
Total—Unemployment insurance	1,597	24	1,573	22,223	160	22,063	23,866	90	23,776
Other retirement:									
Federal employees retirement — employee share	396		396	3,712		3,712	3,607		3,607
Non-federal employees retirement	7		7	61		61	63		63
Total—Other retirement	403		403	3,772		3,772	3,671		3,671
Total—Social insurance and retirement receipts	46,392	24	46,368	507,128	167	506,961	483,066	116	482,950
Excise taxes:									
Miscellaneous excise taxes ²	2,150	60	2,089	18,409	409	18,000	17,880	270	17,610
Airport and airway trust fund	767		767	8,367	-12	8,379	7,467	22	7,445
Highway trust fund	2,815		2,815	31,666	700	30,966	26,474	518	25,956
Black lung disability trust fund	52		52	491		491	516		516
Total—Excise taxes	5,783	60	5,723	58,933	1,098	57,835	52,338	811	51,527
Estate and gift taxes	1,988	50	1,938	23,804	491	23,313	20,462	459	20,002
Customs duties	1,792	67	1,725	15,793	998	14,794	16,053	1,189	14,864
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,904		1,904	20,737		20,737	20,108		20,108
Universal service fund	286		286	3,018		3,018	2,163		2,163
All other	633	52	581	4,351	702	3,649	3,925	37	3,888
Total — Miscellaneous receipts	2,823	52	2,771	28,106	702	27,404	26,197	37	26,160
Total — Receipts	127,063	5,158	121,905	1,649,626	149,486	1,500,140	1,547,545	118,816	1,428,730
Total — On-budget	93,099	5,158	87,941	1,279,020	149,486	1,129,534	1,195,562	118,816	1,076,747
Total — Off-budget	33,964		33,964	370,606		370,606	351,983		351,983

¹In accordance with the Social Security Act, as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$17 million to correct estimates for the quarter ending June 30, 1998. "Individual income taxes, Other" have decreased and Self-Employment Contribution Act taxes" correspondingly increased by \$511 million to correct estimates for calendar year 1996 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

³Includes a prior period adjustment.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	43	(*)	43	398	2	396	372	2	370
House of Representatives	63	(*)	63	661	1	660	654	1	653
Joint items	10	.....	10	88	.....	88	74	.....	74
Congressional Budget Office	2	.....	2	20	.....	20	19	.....	19
Architect of the Capitol	16	1	15	165	8	157	145	7	138
Library of Congress	30	(*)	30	475	2	473	476	4	472
Government Printing Office	5	.....	5	98	.....	98	105	.....	105
General Accounting Office	28	.....	28	304	.....	304	289	.....	289
United States Tax Court	3	.....	3	28	.....	28	27	.....	27
Other Legislative Branch agencies	3	.....	3	15	.....	15	7	.....	7
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	2	-2
Intrabudgetary transactions	-1	.....	-1	-20	.....	-20	-25	.....	-25
Total—Legislative Branch	201	2	199	2,232	24	2,208	2,143	16	2,127
Judicial Branch:									
Supreme Court of the United States	3	.....	3	27	.....	27	25	.....	25
Courts of Appeals, District Courts, and other judicial services	295	.....	295	3,178	.....	3,178	2,864	.....	2,864
Other	12	.....	12	203	.....	203	176	.....	176
Proprietary receipts from the public .....	.....	1	-1	.....	11	-11	.....	9	-9
Intrabudgetary transactions	-3	.....	-3	-232	.....	-232	-199	.....	-199
Total—Judicial Branch	307	1	307	3,176	11	3,165	2,865	9	2,856
Department of Agriculture:									
Agricultural Research Service	65	.....	65	688	.....	688	649	.....	649
Cooperative State Research, Education, and Extension Service:									
Research and education activities	27	.....	27	354	.....	354	343	.....	343
Extension activities	17	.....	17	325	.....	325	342	.....	342
Other	4	.....	4	36	.....	36	54	.....	54
Animal and Plant Health Inspection Service	49	.....	49	473	.....	473	430	.....	430
Food Safety and Inspection Service	45	.....	45	514	.....	514	503	.....	503
Agricultural Marketing Service	106	.....	106	742	(*)	742	583	1	582
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	42	.....	42	133	.....	133
Federal crop insurance corporation fund	145	1	144	1,690	620	1,070	1,164	504	660
Farm Service Agency:									
Salaries and expenses	84	.....	84	561	.....	561	534	.....	534
Commodity Credit Corporation	1,222	1,185	38	26,135	7,351	18,785	14,000	7,016	6,985
Agricultural credit insurance fund	19	63	-44	441	965	-524	365	1,109	-744
Other	1	.....	1	100	.....	100	61	.....	61
Total—Farm Service Agency	1,326	1,248	78	27,237	8,316	18,922	14,960	8,124	6,836
Natural Resources Conservation Service:									
Conservation operations	59	.....	59	616	.....	616	503	.....	503
Other	23	.....	23	229	.....	229	258	.....	258
Rural Development	51	.....	51	575	.....	575	482	.....	482
Rural Housing Service:									
Rural housing insurance fund	364	171	193	1,651	1,818	-166	1,784	1,904	-120
Rental assistance program	47	.....	47	462	.....	462	445	.....	445
Other	48	.....	48	48	.....	48	39	.....	39
Rural Utilities Service:									
Rural electrification and telecommunications fund	10	118	-108	1,858	2,309	-451	2,149	2,388	-240
Rural Development insurance fund	65	53	12	527	480	47	527	506	22
Other	4	7	-3	55	260	-205	66	179	-113
Foreign Agricultural Service	34	.....	34	640	.....	640	390	.....	390
Food and Nutrition Service:									
Food stamp program	1,462	.....	1,462	15,831	.....	15,831	17,066	.....	17,066
Child nutrition programs	662	.....	662	8,084	.....	8,084	7,830	.....	7,830
Women, infants and children programs	308	.....	308	3,359	.....	3,359	3,303	.....	3,303
Other	23	.....	23	341	.....	341	318	.....	318
Total—Food and Nutrition Service	2,454	.....	2,454	27,615	.....	27,615	28,517	.....	28,517
Forest Service:									
National forest system	116	.....	116	1,035	.....	1,035	1,262	.....	1,262
Wildland fire management	64	.....	64	459	.....	459	357	.....	357
Forest service permanent appropriations	21	.....	21	295	.....	295	267	.....	267
Other	88	.....	88	864	.....	864	790	.....	790
Total—Forest Service	289	.....	289	2,654	.....	2,654	2,676	.....	2,676
Other	41	4	36	561	34	526	504	30	474
Proprietary receipts from the public .....	.....	73	-73	.....	823	-823	.....	640	-640
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Total—Department of Agriculture	5,278	1,676	3,603	69,592	14,660	54,932	57,502	14,277	43,225

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	27	1	26	306	10	296	319	7	312
Bureau of the Census	74	.....	74	914	.....	914	430	.....	430
Promotion of Industry and Commerce	25	.....	25	308	.....	308	302	.....	302
Science and Technology:									
National Oceanic and Atmospheric Administration	193	2	191	1,996	13	1,982	1,725	16	1,709
National Institute of Standards and Technology	48	.....	48	554	.....	554	561	.....	561
Other	1	1	-1	34	21	13	9	27	-18
Total—Science and Technology	241	3	238	2,584	34	2,550	2,295	43	2,252
Other	17	(* *)	16	92	3	89	91	2	89
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	10	-10	.....	111	-111
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	383	4	379	4,203	57	4,146	3,438	163	3,275
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,167	.....	3,167	22,180	.....	22,180	22,113	.....	22,113
Department of the Navy	3,095	.....	3,095	21,076	.....	21,076	20,954	.....	20,954
Department of the Air Force	2,488	.....	2,488	16,532	.....	16,532	16,542	.....	16,542
Total—Military Personnel	8,750	.....	8,750	59,788	.....	59,788	59,609	.....	59,609
Operation and Maintenance:									
Department of the Army	2,157	.....	2,157	19,013	.....	19,013	18,018	.....	18,018
Department of the Navy	2,174	.....	2,174	19,586	.....	19,586	19,684	.....	19,684
Department of the Air Force	2,039	.....	2,039	20,778	.....	20,778	19,907	.....	19,907
Defense agencies	1,894	.....	1,894	18,238	.....	18,238	18,140	.....	18,140
Total—Operation and Maintenance	8,264	.....	8,264	77,616	.....	77,616	75,749	.....	75,749
Procurement:									
Department of the Army	812	.....	812	6,928	.....	6,928	6,742	.....	6,742
Department of the Navy	1,525	.....	1,525	15,124	.....	15,124	14,885	.....	14,885
Department of the Air Force	1,512	.....	1,512	15,612	.....	15,612	14,706	.....	14,706
Defense agencies	348	.....	348	2,709	.....	2,709	2,984	.....	2,984
Total—Procurement	4,198	.....	4,198	40,374	.....	40,374	39,316	.....	39,316
Research, Development, Test, and Evaluation:									
Department of the Army	463	.....	463	4,120	.....	4,120	3,970	.....	3,970
Department of the Navy	640	.....	640	6,699	.....	6,699	6,577	.....	6,577
Department of the Air Force	1,038	.....	1,038	12,052	.....	12,052	12,385	.....	12,385
Defense agencies	877	.....	877	8,266	.....	8,266	8,238	.....	8,238
Total—Research, Development, Test, and Evaluation	3,018	.....	3,018	31,136	.....	31,136	31,170	.....	31,170
Military Construction:									
Department of the Army	90	.....	90	880	.....	880	796	.....	796
Department of the Navy	52	.....	52	628	.....	628	606	.....	606
Department of the Air Force	83	.....	83	769	.....	769	856	.....	856
Defense agencies	187	.....	187	2,210	.....	2,210	2,627	.....	2,627
Total—Military Construction	412	.....	412	4,487	.....	4,487	4,885	.....	4,885
Family Housing:									
Department of the Army	119	.....	119	1,015	.....	1,015	1,033	.....	1,033
Department of the Navy	111	.....	111	1,089	.....	1,089	1,091	.....	1,091
Department of the Air Force	84	.....	84	822	.....	822	840	.....	840
Defense agencies	10	4	7	98	42	57	129	55	74
Revolving and Management Funds:									
Department of the Army	-48	.....	-48	-70	.....	-70	-28	.....	-28
Department of the Navy	4	.....	4	692	.....	692	1,221	.....	1,221
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	-23	.....	-23	525	.....	525	350	.....	350
Other	-78	.....	-78	-182	1	-183	-300	3	-302
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	8	.....	8	3	.....	3
Department of the Navy	2	.....	2	27	.....	27	23	(* *)	23
Department of the Air Force	(* *)	(* *)	(* *)	12	11	1	8	8	1
Defense agencies	27	.....	27	206	.....	206	193	.....	193
Proprietary receipts from the public:									
Department of the Army .....	.....	-12	12	.....	-792	792	.....	-345	345
Department of the Navy .....	.....	-95	95	.....	-410	410	.....	485	-485
Department of the Air Force .....	.....	37	-37	.....	198	-198	.....	222	-222
Defense agencies .....	.....	98	-98	.....	339	-339	.....	442	-442

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	7	.....	7	99	.....	99	65	.....	65
Department of the Navy	—9	.....	—9	469	.....	469	672	.....	672
Department of the Air Force	1	.....	1	31	.....	31	84	.....	84
Defense agencies	—24	.....	—24	—84	.....	—84	—89	.....	—89
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	—3	.....	3	—3
Total—Department of Defense—Military	24,824	31	24,793	218,158	—608	218,766	216,026	872	215,154
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	46	.....	46	674	.....	674	666	.....	666
Education for the disadvantaged	474	.....	474	6,612	.....	6,612	6,421	.....	6,421
Impact aid	7	.....	7	1,051	.....	1,051	673	.....	673
School improvement programs	50	.....	50	1,029	.....	1,029	1,171	.....	1,171
Other	7	.....	7	52	.....	52	47	.....	47
Total—Office of Elementary and Secondary Education	584	.....	584	9,419	.....	9,419	8,979	.....	8,979
Office of Bilingual Education and Minority Languages Affairs									
.....	35	.....	35	270	.....	270	161	.....	161
Office of Special Education and Rehabilitative Services:									
Special education	402	.....	402	3,723	.....	3,723	3,213	.....	3,213
Rehabilitation services and disability research	200	.....	200	2,298	.....	2,298	2,108	.....	2,108
Special institutions for persons with disabilities	10	.....	10	113	.....	113	112	.....	112
Office of Vocational and Adult Education	84	.....	84	1,108	.....	1,108	1,202	.....	1,202
Office of Postsecondary Education:									
College housing and academic facilities loans	5	2	3	1	43	—41	4	82	—78
Student financial assistance	269	.....	269	7,161	.....	7,161	6,261	.....	6,261
Higher education	65	.....	65	675	.....	675	637	.....	637
Howard University	1	.....	1	168	.....	168	172	.....	172
Federal direct student loan program	—15	.....	—15	491	.....	491	759	.....	759
Federal family education loans	256	.....	256	1,581	.....	1,581	585	.....	585
Total—Office of Postsecondary Education	581	2	579	10,077	43	10,035	8,417	82	8,335
Office of Educational Research and Improvement									
.....	44	.....	44	393	.....	393	433	.....	433
Departmental Management	46	.....	46	301	.....	301	353	.....	353
Proprietary receipts from the public .....	.....	10	—10	.....	53	—53	.....	.....	.....
Total—Department of Education	1,985	12	1,973	27,702	96	27,607	24,976	82	24,895
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	455	.....	455	3,786	.....	3,786	3,314	.....	3,314
Defense environmental restoration and waste management	325	.....	325	3,734	.....	3,734	3,772	.....	3,772
Defense facilities closure projects	93	.....	93	852	.....	852	715	.....	715
Other defense activities	164	.....	164	1,595	.....	1,595	1,369	.....	1,369
Other .....	( * )	.....	( * )	184	.....	184	212	.....	212
Energy Programs:									
Science	252	.....	252	2,005	.....	2,005	1,848	.....	1,848
Energy supply	65	.....	65	804	.....	804	1,128	.....	1,128
Energy conservation	50	.....	50	463	.....	463	495	.....	495
Other	170	1	170	1,496	28	1,467	1,596	19	1,577
Total—Energy Programs	538	1	538	4,768	28	4,739	5,068	19	5,049
Power Marketing Administration									
.....	118	156	—38	1,492	1,713	—222	1,222	1,519	—297
Departmental Administration	23	.....	23	170	.....	170	182	.....	182
Proprietary receipts from the public .....	.....	177	—177	.....	1,185	—1,185	.....	1,395	—1,395
Intrabudgetary transactions	—47	.....	—47	—444	.....	—444	—891	.....	—891
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,669	334	1,335	16,138	2,927	13,211	14,965	2,934	12,031

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	89	(*)	89	793	4	789	724	4	721
Health Resources and Services Administration	310	6	304	3,171	22	3,149	2,953	4	2,949
Indian Health Services	93	.....	93	1,986	.....	1,986	1,902	.....	1,902
Centers for Disease Control and Prevention	212	.....	212	2,032	.....	2,032	2,001	.....	2,001
National Institutes of Health	1,235	.....	1,235	11,361	.....	11,361	10,204	.....	10,204
Substance Abuse and Mental Health Services									
Administration	143	.....	143	1,775	.....	1,775	1,825	.....	1,825
Agency for Health Care Policy and Research	14	.....	14	68	.....	68	74	.....	74
Total—Public Health Service	2,095	7	2,089	21,186	25	21,160	19,684	8	19,676
Health Care Financing Administration:									
Grants to States for Medicaid	9,014	.....	9,014	88,979	.....	88,979	84,391	.....	84,391
Payments to health care trust funds	5,261	.....	5,261	57,968	.....	57,968	54,519	.....	54,519
State children's health insurance fund	61	.....	61	454	.....	454	2	.....	2
Federal hospital insurance trust fund:									
Benefit payments	11,994	.....	11,994	109,255	.....	109,255	115,171	.....	115,171
Administrative expenses	103	.....	103	1,044	.....	1,044	968	.....	968
Total—FHI trust fund	12,098	.....	12,098	110,299	.....	110,299	116,139	.....	116,139
Health care fraud and abuse control	127	.....	127	616	.....	616	507	.....	507
Federal supplementary medical insurance trust fund:									
Benefit payments	8,185	.....	8,185	66,815	.....	66,815	63,703	.....	63,703
Administrative expenses	115	.....	115	1,333	.....	1,333	1,175	.....	1,175
Total—FSMI trust fund	8,300	.....	8,300	68,148	.....	68,148	64,877	.....	64,877
Other	-16	.....	-16	-107	.....	-107	-77	.....	-77
Total—Health Care Financing Administration	34,844	.....	34,844	326,357	.....	326,357	320,359	.....	320,359
Administration for Children and Families:									
Temporary assistance for needy families	1,111	.....	1,111	11,700	.....	11,700	11,129	.....	11,129
Payments to States for child support enforcement and family support programs	174	.....	174	2,038	.....	2,038	1,773	.....	1,773
Low income home energy assistance	40	.....	40	1,016	.....	1,016	1,019	.....	1,019
Refugee and entrant assistance	19	.....	19	245	.....	245	271	.....	271
Child care entitlement to States	272	.....	272	1,927	.....	1,927	1,725	.....	1,725
Payments to States for the child care and development block grant	83	.....	83	858	.....	858	920	.....	920
Social services block grant	220	.....	220	1,697	.....	1,697	2,071	.....	2,071
Children and families services programs	382	.....	382	4,794	.....	4,794	4,516	.....	4,516
Payments to States for foster care and adoption assistance	397	.....	397	4,043	.....	4,043	3,806	.....	3,806
Other	29	.....	29	286	.....	286	260	.....	260
Total—Administration for Children and Families	2,727	.....	2,727	28,604	.....	28,604	27,488	.....	27,488
Administration on Aging	59	.....	59	728	.....	728	683	.....	683
Other	50	.....	50	562	.....	562	472	.....	472
Proprietary receipts from the public .....	.....	1,808	-1,808	.....	18,368	-18,368	.....	18,009	-18,009
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,195	.....	-5,195	-51,846	.....	-51,846	-49,926	.....	-49,926
Payments for tax and other credits:									
Federal hospital insurance trust fund	-67	.....	-67	-6,130	.....	-6,130	-4,593	.....	-4,593
Total—Department of Health and Human Services ..	34,514	1,815	32,699	319,461	18,393	301,068	314,168	18,017	296,151

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	2	(*)	15	35	-20	35	49	-14
Credit accounts:									
Federal housing administration fund	1,049	1,166	-117	18,251	18,712	-461	10,760	12,289	-1,528
Housing for the elderly or handicapped fund	-4	64	-67	492	742	-249	309	535	-226
Other				(*)		(*)	-2		-2
Rent supplement payments	5		5	47		47	46		46
Homeownership assistance	3		3	32		32	47		47
Rental housing assistance	48		48	513		513	566		566
Rental housing development grants									
Low-rent public housing	40		40	562		562	573		573
Public housing grants	(*)		(*)	7		7	30		30
College housing grants	2		2	14		14	16		16
Lower income housing assistance	571		571	5,612		5,612	8,065		8,065
Section 8 contract renewals				(*)		(*)	1		1
Other	194		194	1,868		1,868	1,203		1,203
Total—Housing Programs	1,912	1,232	680	27,414	19,490	7,925	21,651	12,872	8,779
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(*)	1	211	182	29	228	188	40
Payments for operation of low-income housing projects	241		241	2,407		2,407	2,608		2,608
Community Partnerships Against Crime	27		27	227		227	232		232
Other	912		912	9,602		9,602	8,762		8,762
Total—Public and Indian Housing Programs	1,181	(*)	1,181	12,447	182	12,265	11,829	188	11,641
Government National Mortgage Association:									
Management and liquidating functions fund							(*)		(*)
Guarantees of mortgage-backed securities	22	42	-20	152	391	-239	167	690	-524
Total—Government National Mortgage Association	22	42	-20	152	391	-239	167	690	-524
Community Planning and Development:									
Community development grants	358		358	3,911		3,911	3,897		3,897
Home investment partnerships program	99		99	1,133		1,133	1,073		1,073
Other	10	5	5	159	75	84	222	69	153
Total—Community Planning and Development	467	5	462	5,203	75	5,129	5,192	69	5,122
Management and Administration	23		23	440		440	362		362
Other	5		5	46		46	49		49
Proprietary receipts from the public		41	-41		406	-406		420	-420
Offsetting governmental receipts					16	-16		16	-16
Total—Department of Housing and Urban Development	3,610	1,320	2,290	45,703	20,559	25,143	39,249	14,256	24,993
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	65		65	491		491	508		508
Other	53	3	50	399	15	384	347	13	334
Minerals Management Service	37		37	479		479	576		576
Office of Surface Mining Reclamation and Enforcement	-1		-1	307		307	276		276
Total—Land and Minerals Management	154	3	151	1,675	15	1,661	1,707	13	1,694
Water and Science:									
Bureau of Reclamation:									
Water and related resources	73		73	487		487	471		471
Other	36	13	24	285	233	52	284	152	132
United States Geological Survey	88		88	650		650	627		627
Other	8		8	29		29	39		39
Total—Water and Science	205	13	192	1,451	233	1,219	1,420	152	1,269
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	109		109	1,019		1,019	1,058		1,058
National Park Service	143		143	1,304		1,304	1,424		1,424
Total—Fish and Wildlife and Parks	252		252	2,323		2,323	2,481		2,481

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	180	(")	180	1,620	6	1,613	1,614	9	1,605
Departmental Offices:									
Insular affairs	9	.....	9	219	.....	219	216	.....	216
Office of Special Trustee for American Indians	26	.....	26	324	.....	324	388	.....	388
Other	74	7	67	851	37	814	152	12	139
Proprietary receipts from the public .....	.....	197	-197	.....	1,675	-1,675	.....	1,666	-1,666
Intrabudgetary transactions	-11	.....	-11	-169	.....	-169	-197	.....	-197
Total—Department of the Interior	888	220	668	8,295	1,965	6,329	7,782	1,853	5,929
Department of Justice:									
General Administration	-24	.....	-24	471	.....	471	270	.....	270
Legal Activities and United States Marshals:									
United States Attorneys	100	.....	100	904	.....	904	831	.....	831
Other	243	.....	243	1,826	.....	1,826	1,680	.....	1,680
Federal Bureau of Investigation	202	.....	202	2,528	.....	2,528	2,388	.....	2,388
Drug Enforcement Administration	87	.....	87	916	.....	916	832	.....	832
Immigration and Naturalization Service	314	.....	314	3,019	.....	3,019	2,892	.....	2,892
Federal Prison System	293	18	275	2,841	164	2,677	2,628	146	2,481
Office of Justice Programs:									
Violent crime reduction programs	136	.....	136	1,830	.....	1,830	1,254	.....	1,254
Community oriented policing services	137	.....	137	994	.....	994	826	.....	826
Other	56	.....	56	667	.....	667	828	.....	828
Other	-19	.....	-19	234	.....	234	243	.....	243
Intrabudgetary transactions	-5	.....	-5	-46	.....	-46	-39	.....	-39
Offsetting governmental receipts .....	.....	168	-168	.....	1,002	-1,002	.....	865	-865
Total—Department of Justice	1,519	186	1,333	16,185	1,167	15,018	14,632	1,012	13,620
Department of Labor:									
Employment and Training Administration:									
Training and employment services	457	.....	457	3,770	.....	3,770	3,732	.....	3,732
Welfare to work jobs	28	.....	28	191	.....	191	8	.....	8
Community service employment for older Americans	60	.....	60	367	.....	367	366	.....	366
Federal unemployment benefits and allowances	39	.....	39	292	.....	292	238	.....	238
State unemployment insurance and employment service operations	20	.....	20	54	.....	54	224	.....	224
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,662	.....	1,662	17,977	.....	17,977	16,916	.....	16,916
State administrative expenses	260	.....	260	2,784	.....	2,784	2,505	.....	2,505
Federal administrative expenses	161	.....	-61	117	.....	117	185	.....	185
Veterans employment and training	13	.....	13	151	.....	151	153	.....	153
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,874	.....	1,874	21,033	.....	21,033	19,763	.....	19,763
Other	8	.....	8	79	.....	79	73	.....	73
Total—Employment and Training Administration	2,485	.....	2,485	25,785	.....	25,785	24,403	.....	24,403
Pension Benefit Guaranty Corporation	104	63	42	1,015	1,582	-567	874	1,758	-884
Employment Standards Administration:									
Salaries and expenses	24	.....	24	250	.....	250	250	.....	250
Special benefits	143	.....	143	410	.....	410	329	.....	329
Black lung disability trust fund	40	.....	40	406	.....	406	420	.....	420
Other	10	.....	10	121	.....	121	123	.....	123
Occupational Safety and Health Administration	27	.....	27	289	.....	289	279	.....	279
Bureau of Labor Statistics	17	.....	17	275	.....	275	252	.....	252
Other	38	.....	38	424	.....	424	390	.....	390
Proprietary receipts from the public .....	.....	( " )	( " )	.....	4	-4	.....	3	-3
Intrabudgetary transactions	-68	.....	-68	-356	.....	-356	-438	.....	-438
Total—Department of Labor	2,820	63	2,758	28,620	1,586	27,033	26,882	1,761	25,121

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	184	.....	184	1,629	.....	1,629	1,386	.....	1,386
International Information Programs	37	.....	37	383	.....	383	372	.....	372
Security and maintenance of United States missions	65	.....	65	462	.....	462	150	.....	150
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	47	.....	47	447	.....	447	430	.....	430
Other	103	.....	103	391	.....	391	319	.....	319
Total—Administration of Foreign Affairs	436	.....	436	3,406	.....	3,406	2,787	.....	2,787
International Organizations and Conferences	65	.....	65	1,045	.....	1,045	993	.....	993
Migration and refugee assistance	55	.....	55	636	.....	636	602	.....	602
Other	59	.....	59	544	.....	544	405	.....	405
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	1	-1
Intrabudgetary transactions .....	( * )	.....	( * )	-138	.....	-138	-176	.....	-176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	614	2	612	5,492	2	5,490	4,610	1	4,609
Department of Transportation:									
Coast Guard:									
Operating expenses	314	.....	314	2,372	.....	2,372	2,222	.....	2,222
Acquisition, construction, and improvements	35	.....	35	323	.....	323	273	.....	273
Retired pay	58	.....	58	549	.....	549	535	.....	535
Other	23	1	22	227	5	222	205	5	200
Total—Coast Guard	431	1	430	3,471	5	3,466	3,235	5	3,230
Federal Aviation Administration:									
Operations	74	.....	74	1,274	.....	1,274	2,872	.....	2,872
Airport and airway trust fund:									
Grants-in-aid for airports	111	.....	111	1,203	.....	1,203	1,191	.....	1,191
Facilities and equipment	205	.....	205	1,747	.....	1,747	1,818	.....	1,818
Research, engineering, and development	12	.....	12	146	.....	146	164	.....	164
Trust fund share of FAA operations	343	.....	343	3,436	.....	3,436	1,605	.....	1,605
Total—Airport and airway trust fund	671	.....	671	6,532	.....	6,532	4,779	.....	4,779
Other	-1	(*)	-1	-1	1	-3	24	1	23
Total—Federal Aviation Administration	743	(*)	743	7,805	1	7,803	7,675	1	7,673
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,106	.....	2,106	17,559	.....	17,559	15,644	.....	15,644
Other	10	1	9	102	15	86	102	9	93
Other programs	13	.....	13	152	.....	152	244	.....	244
Total—Federal Highway Administration	2,130	1	2,129	17,813	15	17,797	15,990	9	15,981
National Highway Traffic Safety Administration	30	.....	30	267	.....	267	256	.....	256
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation .....	( * )	.....	( * )	244	.....	244	479	.....	479
Other	10	(*)	10	148	6	142	480	6	474
Total—Federal Railroad Administration	10	(*)	10	392	6	386	959	6	953
Federal Transit Administration:									
Formula grants	200	.....	200	-547	.....	-547	438	.....	438
Discretionary grants	114	.....	114	1,244	.....	1,244	1,532	.....	1,532
Trust fund share of expenses .....	.....	.....	.....	4,252	.....	4,252	1,328	.....	1,328
Other	28	.....	28	-1,601	.....	-1,601	292	.....	292
Total—Federal Transit Administration	342	.....	342	3,348	.....	3,348	3,590	.....	3,590
Maritime Administration	60	33	27	452	320	133	490	397	93
Other	6	1	5	221	10	211	181	10	171
Proprietary receipts from the public .....	.....	4	-4	.....	29	-29	.....	17	-17
Intrabudgetary transactions .....	.....	.....	.....	-18	.....	-18	-36	.....	-36
Offsetting governmental receipts .....	.....	7	-7	.....	104	-104	.....	101	-101
Total—Department of Transportation	3,753	48	3,705	33,751	491	33,259	32,340	547	31,793

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	86	66	20	-451	666	-1,118	-197	717	-913
Other	83	.....	83	640	.....	640	382	.....	382
Financial Management Service:									
Salaries and expenses	18	.....	18	183	.....	183	158	.....	158
Payment to the Resolution Funding Corporation	577	.....	577	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	347	.....	347	1,028	.....	1,028
Claims, judgements, and relief acts	76	.....	76	1,648	.....	1,648	582	.....	582
Other	25	.....	25	142	.....	142	46	.....	46
Total—Financial Management Service	696	.....	696	4,648	.....	4,648	4,141	.....	4,141
Federal Financing Bank	-116	.....	-116	1,354	.....	1,354	223	.....	223
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	49	.....	49	451	.....	451	409	.....	409
Internal revenue collections for Puerto Rico	18	.....	18	192	.....	192	188	.....	188
United States Customs Service	175	.....	175	1,886	.....	1,886	1,691	.....	1,691
Bureau of Engraving and Printing	-4	.....	-4	-15	.....	-15	61	.....	61
United States Mint	118	204	-86	1,106	1,422	-316	521	917	-396
Bureau of the Public Debt	10	.....	10	246	.....	246	207	.....	207
Internal Revenue Service:									
Processing, assistance, and management	211	.....	211	2,541	.....	2,541	2,153	.....	2,153
Tax law enforcement	241	.....	241	2,583	.....	2,583	2,685	.....	2,685
Information systems	149	.....	149	1,365	.....	1,365	1,114	.....	1,114
Payment where earned income credit exceeds liability for tax	139	.....	139	25,385	.....	25,385	23,018	.....	23,018
Payment where child credit exceeds liability for tax .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	305	.....	305	2,431	.....	2,431	1,541	.....	1,541
Other	14	(* *)	14	114	5	109	89	9	80
Total—Internal Revenue Service	1,059	(* *)	1,059	34,420	5	34,415	30,599	9	30,590
United States Secret Service	68	.....	68	614	.....	614	546	.....	546
Comptroller of the Currency	32	104	-72	342	312	29	300	308	-8
Office of Thrift Supervision	12	1	10	125	75	51	115	132	-17
Interest on the public debt:									
Public issues (accrual basis)	18,815	.....	18,815	191,486	.....	191,486	202,191	.....	202,191
Special issues (cash basis)	407	.....	407	120,465	.....	120,465	116,778	.....	116,778
Total—Interest on the public debt	19,223	.....	19,223	311,951	.....	311,951	318,968	.....	318,968
Other	25	.....	25	163	.....	163	101	.....	101
Proprietary receipts from the public .....	.....	-32	32	.....	3,107	-3,107	.....	3,228	-3,228
Intrabudgetary transactions	-109	.....	-109	-3,381	.....	-3,381	-4,744	.....	-4,744
Offsetting governmental receipts .....	.....	96	-96	.....	998	-998	.....	1,031	-1,031
Total—Department of the Treasury	21,424	440	20,985	354,292	6,586	347,706	353,513	6,342	347,171
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,414	.....	1,414	15,013	.....	15,013	14,481	.....	14,481
Other	55	23	32	560	218	342	465	187	278
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	26	.....	26	844	.....	844	1,078	72	1,006
Loan guaranty revolving fund	119	132	-13	1,065	1,219	-155	1,385	1,406	-21
Other	42	49	-7	436	430	6	465	479	-14
Compensation, pensions, and burial benefits	3,403	.....	3,403	19,190	.....	19,190	18,421	.....	18,421
Readjustment benefits	107	.....	107	1,288	.....	1,288	1,178	.....	1,178
Insurance funds:									
National service life	92	.....	92	992	.....	992	994	.....	994
United States Government Life	1	.....	1	10	.....	10	10	.....	10
Veterans special life	10	2	7	115	170	-55	133	173	-40
Other	18	.....	18	46	.....	46	82	.....	82
Total—Veterans Benefits Administration	3,819	184	3,636	23,986	1,820	22,167	23,746	2,131	21,615
Construction	46	(* *)	46	446	(* *)	446	421	(* *)	421
Departmental Administration	72	.....	72	843	.....	843	786	.....	786
Proprietary receipts from the public:									
National service life .....	.....	6	-6	.....	173	-173	.....	184	-184
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	51	-51	.....	999	-999	.....	809	-809
Intrabudgetary transactions .....	(* *)	.....	(* *)	-8	.....	-8	-36	.....	-36
Total—Department of Veterans Affairs	5,406	264	5,142	40,841	3,210	37,631	39,862	3,310	36,552

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	87	.....	87	889	.....	889	897	.....	897
Operation and maintenance, general	178	.....	178	1,342	.....	1,342	1,005	.....	1,005
Flood control	3	.....	3	395	.....	395	320	.....	320
Harbor maintenance trust fund .....	( * )	.....	( * )	184	.....	184	414	.....	414
Other	126	.....	126	843	.....	843	694	.....	694
Proprietary receipts from the public .....	.....	31	-31	.....	309	-309	.....	256	-256
Total—Corps of Engineers	395	31	364	3,653	309	3,344	3,331	256	3,074
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,671	.....	2,671	26,544	.....	26,544	25,904	.....	25,904
Educational Benefits	7	.....	7	164	.....	164	143	.....	143
Other	12	.....	12	122	.....	122	110	.....	110
Proprietary receipts from the public .....	.....	2	-2	.....	9	-9	.....	11	-11
Intrabudgetary transactions	-23	.....	-23	-15,393	.....	-15,393	-15,257	.....	-15,257
Total—Other Defense Civil Programs	2,666	2	2,664	26,686	9	26,677	26,019	11	26,008
Environmental Protection Agency:									
Science and technology	42	.....	42	510	.....	510	440	.....	440
Environmental programs and management	135	.....	135	1,556	.....	1,556	1,558	.....	1,558
State and tribal assistance grants	226	.....	226	2,259	.....	2,259	2,124	.....	2,124
Hazardous substance superfund	157	.....	157	1,268	.....	1,268	1,161	.....	1,161
Other	23	(*)	23	550	.....	532	416	.....	397
Proprietary receipts from the public .....	.....	19	-19	.....	256	-256	.....	244	-244
Intrabudgetary transactions .....	.....	.....	.....	-325	.....	-325	-250	.....	-250
Offsetting governmental receipts .....	.....	( * )	( * )	.....	8	-8	.....	8	-8
Total—Environmental Protection Agency	583	20	563	5,817	282	5,535	5,450	271	5,179
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	42	.....	42	37	.....	37
Office of Management and Budget	6	.....	6	50	.....	50	42	.....	42
Unanticipated needs .....	( * )	.....	( * )	153	.....	153	.....	.....	.....
Other	10	.....	10	131	(*)	131	114	(*)	114
Total—Executive Office of the President	20	.....	20	376	(*)	376	193	(*)	193
Federal Emergency Management Agency:									
Public enterprise funds	23	81	-58	566	524	42	277	595	-318
Disaster relief	145	.....	145	3,260	.....	3,260	1,645	.....	1,645
Emergency management planning and assistance	23	.....	23	150	.....	150	203	.....	203
Other	20	.....	20	237	.....	237	247	.....	247
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	( * )	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	10	-10	.....	8	-8
Total—Federal Emergency Management Agency	211	81	130	4,212	534	3,679	2,371	603	1,768
General Services Administration:									
Real Property Activities	-65	.....	-65	-116	.....	-116	1,073	.....	1,073
Supply and Technology Activities	-9	.....	-9	175	.....	175	97	.....	97
General Activities	11	.....	11	147	.....	147	102	.....	102
Proprietary receipts from the public .....	.....	3	-3	.....	16	-16	.....	6	-6
Total—General Services Administration	-62	3	-65	206	16	190	1,272	6	1,267
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	12	24	-12	228	349	-121	277	395	-119
Foreign military financing program	18	.....	18	2,985	.....	2,985	2,808	.....	2,808
Economic support fund	137	.....	137	1,955	.....	1,955	1,966	.....	1,966
Other	20	.....	20	275	.....	275	201	.....	201
Proprietary receipts from the public .....	.....	3	-3	.....	274	-274	.....	608	-608
Total—International Security Assistance	187	27	160	5,444	623	4,820	5,252	1,003	4,249
Multilateral Assistance:									
Contribution to the International Development Association	235	.....	235	994	.....	994	1,029	.....	1,029
International organizations and programs .....	( * )	.....	( * )	296	.....	296	292	.....	292
Other	13	.....	13	419	.....	419	452	14	438
Total—Multilateral Assistance	248	.....	248	1,710	.....	1,710	1,772	14	1,758

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	119	—119	1	959	—958	—1	1,100	—1,100
Sustainable development assistance program	91	.....	91	833	.....	833	1,273	.....	1,273
Assistance for the new independent States of the									
Former Soviet Union	44	.....	44	494	.....	494	494	.....	494
Operating expenses	35	.....	35	385	.....	385	423	.....	423
Payment to the Foreign Service retirement and									
disability fund .....	.....	.....	.....	45	.....	45	44	.....	44
Other	97	17	79	1,201	84	1,116	801	76	725
Proprietary receipts from the public .....	.....	.....	.....	.....	1	—1	.....	1	—1
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—Agency for International Development	266	136	130	2,958	1,044	1,915	3,034	1,176	1,858
Overseas Private Investment Corporation	5	9	—4	51	237	—186	76	236	—160
Peace Corps	18	.....	18	198	(*)	198	187	.....	187
Other	9	.....	9	57	.....	57	44	.....	44
Total—International Development Assistance	298	145	153	3,264	1,280	1,983	3,341	1,413	1,928
International Monetary Programs	—445	.....	—445	193	.....	193	494	.....	494
Military Sales Programs:									
Foreign military sales trust fund	859	.....	859	9,979	.....	9,979	11,542	.....	11,542
Other	(*)	1	—1	6	7	—2	13	40	—27
Proprietary receipts from the public .....	.....	977	—977	.....	9,734	—9,734	.....	11,930	—11,930
Other .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Total—International Assistance Program	1,147	1,150	—3	20,596	11,645	8,951	22,415	14,400	8,015
National Aeronautics and Space Administration:									
Human space flight	385	.....	385	4,450	.....	4,450	4,590	.....	4,590
Science, aeronautics, and technology	464	.....	464	4,785	.....	4,785	4,984	.....	4,984
Mission support	198	.....	198	2,009	.....	2,009	2,089	.....	2,089
Other	4	.....	4	46	.....	46	121	.....	121
Total—National Aeronautics and Space Administration	1,051	.....	1,051	11,290	.....	11,290	11,784	.....	11,784
National Science Foundation:									
Research and related activities	256	.....	256	2,086	.....	2,086	2,049	.....	2,049
Education and human resources	18	.....	18	314	.....	314	309	.....	309
Other	20	.....	20	248	.....	248	239	.....	239
Total—National Science Foundation	294	.....	294	2,648	.....	2,648	2,597	.....	2,597
Office of Personnel Management:									
Government payment for annuitants, employees health									
and life insurance benefits	399	.....	399	3,689	.....	3,689	3,068	.....	3,068
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,700	.....	3,700	36,464	.....	36,464	35,821	.....	35,821
Employees life insurance fund	134	160	—26	1,344	2,414	—1,070	1,365	2,441	—1,076
Employees and retired employees health benefits fund	1,576	1,575	1	15,221	15,081	139	14,129	13,548	581
Other	7	.....	7	95	.....	95	13	.....	13
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	—2	.....	—2	—22	.....	—22	—23	.....	—23
Total—Office of Personnel Management	5,815	1,735	4,079	56,791	17,495	39,296	54,372	15,988	38,384

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	12	31	-19	291	297	-6	340	360	-20
Disaster loan fund	12	15	-4	239	191	48	178	215	-36
Other	1	1	(*)	14	7	7	14	11	3
Other	43	(*)	43	450	(*)	450	394	(*)	394
Proprietary receipts from the public					849	-849			
Total—Small Business Administration	68	47	21	994	1,344	-351	927	586	341
Social Security Administration:									
Payments to social security trust funds	1,970		1,970	10,796		10,796	9,111		9,111
Special benefits for disabled coal miners	45		45	462		462	496		496
Supplemental security income program	4,831		4,831	27,632		27,632	26,767		26,767
Office of the Inspector General	1		1	3		3	6		6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,802		27,802	276,626		276,626	269,620		269,620
Administrative expenses	134		134	1,636		1,636	1,601		1,601
Payment to railroad retirement account				3,681		3,681	3,662		3,662
Total—FOASI trust fund	27,936		27,936	281,943		281,943	274,884		274,884
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,364		4,364	41,734		41,734	39,580		39,580
Administrative expenses	134		134	1,303		1,303	1,397		1,397
Payment to railroad retirement account				135		135	157		157
Other				(*)		(*)	(*)		(*)
Total—FDI trust fund	4,498		4,498	43,171		43,171	41,134		41,134
Proprietary receipts from the public:									
On-budget		65	-65		1,057	-1,057		1,031	-1,031
Off-budget		1	-1		46	-46		20	-20
Intrabudgetary transactions:									
Off-budget ²	-1,970		-1,970	-10,794		-10,794	-9,111		-9,111
Total—Social Security Administration	37,312	66	37,246	353,213	1,103	352,111	343,288	1,052	342,236
Other independent agencies:									
Appalachian Regional Commission	10	(*)	10	120	3	117	160	2	158
Broadcasting board of governors	46		46	347		347	337		337
Corporation for National and Community Service	38		38	531		531	490		490
Corporation for Public Broadcasting				250		250	250		250
District of Columbia:									
Courts	31	(*)	31	132	66	66	147		147
Corrections	99		99	138		138	471		471
General and special payments	38	6	32	372	3,310	-2,939	205		205
Financing								50	-50
Equal Employment Opportunity Commission	19	(*)	19	215	1	214	208	1	207
Export-Import Bank of the United States	94	91	3	757	885	-128	401	614	-213
Federal Communications Commission:									
Universal service fund	320		320	2,640		2,640	1,403		1,403
Spectrum auction subsidies									
Other	7	(*)	6	141	31	109	154	28	126
Federal Deposit Insurance Corporation:									
Bank insurance fund	171	61	110	1,243	2,028	-785	1,086	2,039	-953
Savings association insurance fund	75	(*)	75	146	420	-274	68	421	-353
FSLIC resolution fund:									
Resolution Trust Corporation closeout	18	274	-256	206	3,126	-2,920	323	1,845	-1,522
Other	2	47	-45	62	183	-120	36	365	-329
Office of Inspector General				7		7	11		11
Total—Federal Deposit Insurance Corporation	267	382	-116	1,664	5,757	-4,092	1,524	4,670	-3,146
Federal drug control programs	26		26	266		266	84		84
Legal Services Corporation	1		1	223		223	237		237
National Archives and Records Administration	16	(*)	16	176	1	175	167	1	166
National Credit Union Administration	9	11	-2	213	517	-304	235	429	-194

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	86	.....	86	81	.....	81
National Endowment for the Humanities	10	.....	10	92	.....	92	91	.....	91
Institute of Museum and Library Services	23	.....	23	136	.....	136	134	.....	134
National Labor Relations Board	15	.....	15	152	.....	152	150	.....	150
Nuclear Regulatory Commission	38	6	32	397	350	47	412	351	61
Panama Canal Commission	54	60	-7	568	640	-72	563	617	-54
Postal Service:									
Public enterprise funds (off-budget)	4,710	34,825	-115	50,607	52,346	-1,739	47,689	50,760	-3,071
Payment to the Postal Service fund .....	.....	.....	.....	29	.....	29	86	.....	86
Railroad Retirement Board:									
Federal windfall subsidy	15	.....	15	157	.....	157	168	.....	168
Federal payments to the railroad retirement accounts ...	221	.....	221	492	.....	492	254	.....	254
Railroad unemployment insurance trust fund:									
Benefit payments	3	.....	3	56	.....	56	49	.....	49
Administrative expenses .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	241	.....	241	2,441	.....	2,441	2,424	.....	2,424
Advances from FOASDI fund	-95	.....	-95	-933	.....	-933	-938	.....	-938
OASDI certifications	93	.....	93	932	.....	932	938	.....	938
Administrative expenses	6	.....	6	73	.....	73	72	.....	72
Interest on refunds of taxes .....	(*)	.....	(*)	1	.....	1	2	.....	2
Other .....	(*)	.....	(*)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	63	.....	63	66	.....	66
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	421	.....	421	4,453	.....	4,453	4,470	.....	4,470
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,816	.....	-3,816	-3,819	.....	-3,819
Other	-221	.....	-221	-492	.....	-492	-254	.....	-254
Total—Railroad Retirement Board	691	.....	691	3,432	.....	3,432	3,438	.....	3,438
Securities and Exchange Commission	-9	.....	-9	-35	.....	-35	-62	.....	-62
Smithsonian Institution	39	.....	39	398	.....	398	386	.....	386
Tennessee Valley Authority	626	655	-29	7,286	7,213	73	7,409	7,899	-490
United States Enrichment Corporation Fund	(*)	(*)	(*)	1	(*)	1	1,107	1,154	-47
Other	-4	15	-19	1,021	279	742	862	254	608
Total—Other independent agencies	7,222	6,054	1,168	72,355	71,400	955	68,821	66,829	1,992
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-166	.....	-166	-1,562	.....	-1,562	-1,507	.....	-1,507
Postal Service employer contributions	-51	.....	-51	-509	.....	-509	-506	.....	-506
Payments for military service credits	-71	.....	-71	-71	.....	-71	-67	.....	-67
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-98	.....	-98	-99	.....	-99
Other Defense Civil Programs:									
Military retirement fund	-880	.....	-880	-8,665	.....	-8,665	-8,676	.....	-8,676
Office of Personnel Management:									
Civil service retirement and disability fund	-1,069	.....	-1,069	-9,880	.....	-9,880	-9,486	.....	-9,486
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-549	.....	-549	-5,048	.....	-5,048	-4,839	.....	-4,839
Payments for military service credits	-228	.....	-228	-228	.....	-228	-243	.....	-243
Federal disability insurance trust fund:									
Federal employer contributions	-87	.....	-87	-801	.....	-801	-768	.....	-768
Payments for military service credits	-36	.....	-36	-36	.....	-36	-39	.....	-39
Other .....	(*)	.....	(*)	(*)	.....	(*)	-1	.....	-1
Total—Employer share, employee retirement	-3,151	.....	-3,151	-26,898	.....	-26,898	-26,232	.....	-26,232

Table 5. Outlays of the U.S. Government, July 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(*)	.....	(*)	-19	.....	-19	-7	.....	-7
Department of Health and Human Services:									
Federal hospital insurance trust fund	-8	.....	-8	-9,261	.....	-9,261	-9,099	.....	-9,099
Federal supplementary medical insurance trust fund ..	-24	.....	-24	-2,797	.....	-2,797	-2,579	.....	-2,579
Department of Labor:									
Unemployment trust fund	-3	.....	-3	-4,776	.....	-4,776	-4,285	.....	-4,285
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-709	.....	-709	-695	.....	-695
United States Information Agency .....	.....	.....	.....	-1	.....	-1	(*)	.....	(*)
Department of Transportation:									
Oil spill liability trust fund .....	(*)	.....	(*)	-6	.....	-6	-7	.....	-7
Airport and airway trust fund	-2	.....	-2	-677	.....	-677	-522	.....	-522
Highway trust fund .....	.....	.....	.....	.....	.....	.....	-1,543	.....	-1,543
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-933	.....	-933	-974	.....	-974
United States government life insurance fund .....	(*)	.....	(*)	-5	.....	-5	-6	.....	-6
Corps of Engineers	-1	.....	-1	-23	.....	-23	-24	.....	-24
Other Defense Civil Programs:									
Military retirement fund	106	.....	106	-11,104	.....	-11,104	-11,136	.....	-11,136
Educational benefits fund .....	(*)	.....	(*)	-31	.....	-31	-33	.....	-33
Armed Forces Retirement Home .....	(*)	.....	(*)	-5	.....	-5	-6	.....	-6
Environmental Protection Agency .....	(*)	.....	(*)	-1	.....	-1	-2	.....	-2
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-1	.....	-1	-33,523	.....	-33,523	-31,608	.....	-31,608
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-15	.....	-15	-46,706	.....	-46,706	-42,075	.....	-42,075
Federal disability insurance trust fund	1	.....	1	-5,200	.....	-5,200	-4,416	.....	-4,416
Independent agencies:									
Railroad Retirement Board	-73	.....	-73	-213	.....	-213	-1,336	.....	-1,336
Other .....	(*)	.....	(*)	-60	.....	-60	-19	.....	-19
Other	-10	.....	-10	-150	.....	-150	-152	.....	-152
Total—Interest received by trust funds	-31	.....	-31	-116,201	.....	-116,201	-110,524	.....	-110,524
Rents and royalties on the outer continental shelf lands ..	.....	6	-6	.....	2,311	-2,311	.....	3,962	-3,962
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	5,076	-5,076
Spectrum auction proceeds .....	.....	56	-56	.....	976	-976	.....	794	-794
Total—Undistributed offsetting receipts	-3,182	63	-3,244	-143,099	3,289	-146,387	-136,756	9,836	-146,592
Total outlays	162,734	15,666	147,068	1,609,579	178,551	1,431,028	1,561,035	175,288	1,385,747
Total on-budget	128,474	10,840	117,634	1,302,672	126,159	1,176,513	1,258,819	124,507	1,134,312
Total off-budget	34,260	4,826	29,434	306,907	52,392	254,515	302,216	50,780	251,435
Total surplus (+) or deficit			-25,164			+69,112			+42,983
Total on-budget			-29,693			-46,979			-57,565
Total off-budget			+4,530			+116,091			+100,548

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	44,476	50,553
Intrabudgetary transactions	236,287	226,169
Governmental receipts	3,467	3,178
Total receipts offset against outlays	<u>284,230</u>	<u>279,899</u>

¹Includes a prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for renegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through July 16th and estimates for \$1,023 million through July 31th.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1999 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-125	112,463	114,592	5,511,193	5,623,780	5,623,656
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-125	112,463	114,592	5,526,193	5,638,780	5,638,656
Plus premium on public debt securities	-17	-166	500	2,202	2,052	2,035
Less discount on public debt securities	698	838	1,968	79,051	79,191	79,889
Total public debt securities net of Premium and discount	-839	111,458	113,124	5,449,345	5,561,642	5,560,803
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-158	-628	-3,075	29,372	28,902	28,744
Total federal securities	-997	110,830	110,049	5,478,717	5,590,544	5,589,547
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-1,660	183,046	152,706	1,769,541	1,954,247	1,952,587
Less discount on federal securities held as investments of government accounts	530	5,165	4,031	10,688	15,322	15,852
Net federal securities held as investments of government accounts	-2,190	177,882	148,675	1,758,853	1,938,925	1,936,735
Total borrowing from the public	1,193	-67,051	-38,626	3,719,864	3,651,619	3,652,812
Accrued interest payable to the public	11,360	10,115	7,272	45,448	44,204	55,564
Allocations of special drawing rights	139	-35	-175	6,719	6,545	6,684
Deposit funds	-211	1,775	-130	6,043	8,030	7,818
Miscellaneous liability accounts (includes checks outstanding etc.)	810	-699	-315	3,923	2,414	3,224
Total liability accounts	13,290	-55,894	-31,974	3,781,996	3,712,812	3,726,102
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,736	33	-3,044	4,952	6,720	4,984
Tax and loan note accounts	-11,817	639	-4,512	33,926	46,382	34,565
Balance	-13,553	671	-7,557	38,878	53,102	39,549
Special drawing rights:						
Total holdings	206	-181	-411	10,106	9,719	9,925
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	.....	-9,200	-8,200	-8,200
Balance	206	819	-411	906	1,519	1,725
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	14,763	.....	31,762	46,525	46,525
Maintenance of value adjustments	1,053	-460	-948	4,615	3,102	4,154
Letter of credit issued to IMF	-452	-14,241	6,725	-14,884	-28,673	-29,125
Dollar deposits with the IMF	7	-39	4	-85	-131	-124
Receivable/Payable (-) for interim maintenance of value adjustments	-607	289	477	-253	643	36
Balance	(* *)	311	6,258	21,155	21,466	21,466
Loans to International Monetary Fund .....	.....	-495	483	495	.....	.....
Other cash and monetary assets	1,719	2,398	4,727	26,153	26,832	28,551
Total cash and monetary assets	-11,628	3,705	3,500	87,586	102,920	91,291
Net Activity, Guaranteed Loan Financing	-529	-214	1,791	-14,362	-14,047	-14,576
Net Activity, Direct Loan Financing	669	11,114	8,649	65,289	75,734	76,403
Miscellaneous asset accounts	-386	-880	-2,582	-83	-577	-963
Total asset accounts	-11,874	13,726	11,359	138,430	164,029	152,155
Excess of liabilities (+) or assets (-)	+25,164	-69,620	-43,333	+3,643,567	+3,548,783	+3,573,947
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	508	350	.....	508	508
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+25,164	-69,112	-42,983	+3,643,567	+3,549,291	+3,574,455

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1999 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,548,783	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	797	-515
Excess of liabilities beginning of period (current basis)	3,548,783	3,643,567	3,713,378
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	25,164	-69,112	-42,983
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	25,164	-69,112	-42,983
Total-on-budget (Table 2)	29,693	46,979	57,565
Total-off-budget (Table 2)	-4,530	-116,091	-100,548
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-518	-344
Profit on sale of gold .....	.....	-9	-6
Net gain (-)/Loss for International Monetary Fund			
Loan valuation adjustments .....	.....	19	.....
Total-transactions not applied to current year's surplus or deficit .....	.....	-508	-350
Excess of liabilities close of period	3,573,947	3,573,947	3,670,046

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 1999 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	-32	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	6	-68	88	174	99	105
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	13	4	177	189	190
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-3	-2	281	279	279
Postal Service .....	.....	-83	-2,731	717	634	634
Tennessee Valley Authority	-165	-487	-402	26,685	26,364	26,198
Total, agency securities	-158	-628	-3,075	29,372	28,902	28,744

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1999 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	26	11,144	6,343	17,543	28,661	28,687
Agricultural credit insurance fund	35	1,341	845	2,390	3,696	3,731
Natural Resources Conservation Service	(*)	4	4	4
Rural Housing Service:						
Rural community facility loans fund	199	428	611	810	810
Rural housing insurance	1,020	946	7,197	8,217	8,217
Rural Business — Cooperative Service:						
Rural business and industry loans	22	9	26	48	48
Rural development loan fund	17	15	128	145	145
Rural economic development loan fund	13	9	49	62	62
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	633	1,568	2,530	3,163	3,163
Rural communication development fund	25	25	25
Rural electrification and telecommunications fund	662	500	9,232	9,894	9,894
Rural telephone bank	-80	-3	432	352	352
Distance learning and telemedicine program	2	2	.....	.....	( * )	2
Rural development insurance fund	-75	-1,375	1,076	1,001	1,001
Foreign Agricultural Service	-2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	88	24	55	143	143
Fishing vessel obligations	9	10	10	10
Department of Education:						
Federal direct student loan program	20,782	13,669	35,097	55,879	55,879
Federal family education loan program	117	117	117
College housing and academic facilities loans	3	.....	396	399	399
Department of Energy:						
Bonneville Power Administration fund	-64	-58	2,499	2,435	2,435
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	1,475	6,579	6,579	6,579
Housing for the elderly and handicapped	-665	-881	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation loan fund	14	11	65	79	79
Helium fund	252	252	252
Bureau of Indian Affairs	(*)	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	20	20	20
Department of State:						
Repatriation loans	(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund	13	5	9	22	22
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project	248	248	248
Railroad rehabilitation and improvement loan fund	(*)
Other	(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund	4	1	5	9	9
Federal Financing Bank revolving fund	-684	-9,136	-7,335	34,036	25,585	24,900
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,797	445	1,759	3,557	3,557
Loan guaranty revolving fund	-617	.....	.....	.....
Direct loan revolving fund	(*)
Native American veteran housing fund	10	-4	15	25	25
Vocational rehabilitation loan fund	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	2	7	11	13	18	20
Environmental Protection Agency:						
Abatement, control, and compliance loan program	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	216	-395	525	741	741
Disaster assistance loan fund	24	20	50	73	73

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1999 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund .....	.....	.....	—85	(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	240	311	1,542	1,782	1,782
Military debt reduction	1	1	4	6	6	7
Agency for International Development:						
International debt reduction .....	.....	.....	.....	234	234	234
Housing and other credit guaranty programs .....	.....	.....	—25	72	72	72
Microenterprise and small enterprise development .....	.....	1	.....	2	3	3
Overseas Private Investment Corporation .....	.....	8	(*)	68	76	76
Small Business Administration:						
Business loan fund .....	.....	17	8	399	416	416
Disaster loan fund .....	.....	123	145	9,160	9,283	9,283
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States .....	.....	2,630	803	3,956	6,586	6,586
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	—42	510	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	—2,876	—632	—566	2,865	5,109	2,233
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Other	20	20	.....	.....	.....	20
Total agency borrowing from the Treasury financed through public debt securities issued	—3,474	30,357	16,585	154,155	187,986	184,512
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	—490	—2,055	—3,360	9,500	7,935	7,445
Rural Utilities Service:						
Rural electrification and telecommunications fund	68	—222	—555	18,766	18,476	18,544
Rural development insurance fund	—90	—265	.....	3,675	3,500	3,410
Department of Defense:						
Department of Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	—86	—83	—399	—486	—486
Department of Education:						
Historically Black college and university capital financing fund	1	6	2	5	9	11
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	—4	—4	—6	7	7	3
Health maintenance organization loan and loan guarantee fund	—1	—1	—1	3	3	2
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses .....	.....	—72	—70	1,491	1,420	1,420
Community development grants	(*)	—16	—4	30	15	14
Department of Interior:						
Assistance to territories	(*)	—1	—1	17	17	16
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	( * )	( * )	4	4	4
General Services Administration:						
Federal buildings fund	—1	—60	—35	1,760	1,701	1,700
Pennsylvania avenue activities .....	.....	2	79	713	714	714
International Assistance Program:						
Foreign military financing program	—12	—167	—169	2,829	2,674	2,662
Small Business Administration:						
Business loan fund	—2	—33	—35	233	203	200
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	—1,295	.....	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	.....	.....	—1,088	.....	.....	.....
Postal Service	—152	—3,080	—714	5,696	2,768	2,617
Total borrowing from the Federal Financing Bank	—684	—6,054	—7,335	45,955	40,585	39,901

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1999 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	5	5	14	19	19
Department of Commerce	([*] [*])	–6	16	16	16
Department of Defense—Military:						
Defense cooperation account	([*] [*])	([*] [*])	1	1	1
Department of Energy	494	4,148	4,884	12,449	16,102	16,597
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	755	3,158	1,571	14,350	16,752	17,507
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	21	235	525	5,449	5,663	5,684
Other .....	.....	34	1	168	202	202
Department of the Interior	4	68	99	4,050	4,114	4,118
Department of Labor	–100	498	616	8,783	9,380	9,280
Department of Transportation .....	.....	–41	–3	142	102	102
Department of the Treasury	–106	273	538	16,389	16,767	16,662
Department of Veterans Affairs:						
Canteen service revolving fund	2	–1	1	38	35	37
Veterans reopened insurance fund	–4	1	2	516	520	517
Servicemen's group life insurance fund	([*] [*])	([*] [*])	4	5	5
Independent agencies:						
Export-Import Bank of the United States	75	764	–511	528	1,216	1,292
Federal Deposit Insurance Corporation:						
Bank insurance fund	–49	934	950	27,445	28,428	28,380
Savings association insurance fund	–66	395	352	9,602	10,064	9,997
FSLIC resolution fund	45	120	297	2,087	2,163	2,207
National Credit Union Administration	2	297	192	3,906	4,200	4,202
Postal Service .....	.....	–1,000	–379	1,000	([*] [*])	([*] [*])
Other	22	146	203	2,713	2,837	2,859
Other	74	375	350	4,203	4,504	4,578
<hr/>						
Total public debt securities	1,171	10,409	9,686	113,853	123,091	124,262
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Total Federal funds	1,171	10,409	9,686	113,853	123,091	124,262
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Trust funds:						
Legislative Branch:						
Library of Congress	–1	6	10	28	35	34
United States Tax Court	([*] [*])	([*] [*])	6	7	7
Other	([*] [*])	1	2	36	37	37
Judicial Branch:						
Judicial retirement funds	–2	41	42	398	442	440
Department of Agriculture	([*] [*])	10	11	6	16	16
Department of Commerce	([*] [*])	([*] [*])
Department of Defense—Military:						
Voluntary separation incentive fund	–20	42	40	873	935	915
Other	1	–4	1	64	60	60

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1999 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	12	21,353	2,615	118,250	139,591	139,604
Federal supplementary medical insurance trust fund	—3,354	—6,902	1,619	39,502	35,954	32,600
Other	5	78	36	1,298	1,371	1,376
Department of the Interior	—42	—47	—48	397	392	350
Department of Justice .....	.....	—65	94	94	29	29
Department of Labor:						
Unemployment trust fund	—641	5,663	7,770	70,641	76,946	76,304
Other	5	—33	—47	55	18	23
Department of State:						
Foreign Service retirement and disability fund	—31	522	555	9,550	10,102	10,072
Other	(*)	(*)	—6	3	3	3
Department of Transportation:						
Airport and airway trust fund	181	3,493	3,384	8,550	11,861	12,042
Highway trust fund	444	7,687	8,230	17,926	25,168	25,612
Other	—3	—15	—5	2,138	2,127	2,123
Department of Treasury	23	—72	—24	309	214	237
Department of Veterans Affairs:						
General post fund, national homes	6	6	(*)	45	44	51
National service life insurance	—79	124	162	12,008	12,211	12,132
United States government life insurance fund	—1	—4	—4	86	83	82
Veterans special life insurance fund	—7	56	40	1,628	1,691	1,684
Corps of Engineers	32	294	121	1,621	1,883	1,915
Other Defense Civil Programs:						
Military retirement fund	—1,794	9,373	9,901	133,843	145,010	143,216
Other	17	31	24	693	707	724
Environmental Protection Agency	—146	—503	—515	6,529	6,173	6,026
Federal Emergency Management Agency	(*)	2	.....	( * )	1	2
National Aeronautics and Space Administration .....	.....	( * )	( * )	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	—2,173	13,968	11,761	446,757	462,898	460,724
Agency securities .....	.....	—3,283	—2,731	3,917	634	634
Employees life insurance fund	26	1,063	1,071	19,377	20,413	20,439
Employees and retired employees health benefits fund	6	—142	—634	6,265	6,116	6,122
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,109	100,115	84,333	653,282	749,287	753,396
Federal disability insurance trust fund	399	14,319	12,901	76,996	90,916	91,314
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(*)	1	(*)	55	57	57
Japan-United States Friendship Commission	(*)	26	(*)	16	42	42
Railroad Retirement Board	224	2,063	2,185	21,811	23,650	23,874
Other	—25	3,371	126	620	4,016	3,991
Total public debt securities	—2,831	175,920	145,751	1,651,771	1,830,522	1,827,691
Total agency securities .....	.....	—3,283	—2,731	3,917	634	634
Total trust funds	—2,831	172,637	143,020	1,655,688	1,831,156	1,828,325
Grand total	—1,660	183,046	152,706	1,769,541	1,954,247	1,952,587

... No Transactions.
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1999 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-3	-41	-335	-499	-537	-540
Agricultural credit insurance fund	2	-16	11	-256	-275	-272
Rural Housing Service:						
Rural community facility loans	(*)	4	(*)	-3	1	1
Rural housing insurance fund	-122	-120	-3	-80	-79	-201
Rural Business-Cooperative Service:						
Rural business and industry loans	-1	-49	-7	-30	-78	-79
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-1	9	8	7	7
Department of Defense—Military .....	.....	-1	.....	-3	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-280	-558	1,343	-7,983	-8,260	-8,540
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	( * )	.....	-1	-1	-1
Health education assistance loans	1	-13	-36	-262	-276	-275
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	-1	-1	-4	-6	-6
Community Planning and Development:						
Community development loans .....	.....	-7	-2	-7	-14	-14
Housing Programs:						
FHA-Mutual mortgage insurance loans	71	708	1,671	5,069	5,706	5,777
FHA-General and special risk fund	2	203	270	-90	110	113
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-27	-339	-31	-424	-736	-763
Department of the Interior:						
Bureau of Indian Affairs	-3	-4	-1	-19	-20	-23
Department of Transportation:						
Maritime Administration	(*)	-16	-12	-246	-262	-262
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-61	-248	-158	-3,618	-3,804	-3,865
Loan guaranty revolving fund .....	.....	.....	.....	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-28	-28	-28
Loan guarantees to Israel .....	.....	.....	-89	-515	-515	-515
Urban and environmental credit guaranteed loans	(*)	-3	-2	-49	-52	-52
Microenterprise and small enterprise development	(*)	1	-1	-3	-2	-2
Overseas Private Investment Corporation	-8	-76	-70	-275	-343	-351
Small Business Administration:						
Business loan fund	-8	510	-132	-1,209	-691	-699
Independent agencies:						
Export-Import Bank of the United States	-90	-148	-633	-3,810	-3,867	-3,957
Net Activity, Guaranteed Loan Financing	-529	-214	1,791	-14,362	-14,047	-14,576
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	91	449	155	2,053	2,411	2,501
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-4	-2	-2
Rural Housing Service:						
Rural community facility loans fund	8	85	62	316	393	400
Rural housing insurance fund	-69	67	173	7,017	7,153	7,084
Self-help housing land development fund .....	( * )	( * )	( * )	( * )	( * )	.....
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	18	14	19	36	37
Rural development loan fund	1	19	12	103	121	123

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1999 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	11	4	39	51	51
Rural Utilities Service:						
Rural water and waste disposal loans	13	234	268	1,479	1,700	1,713
Rural electrification and telecommunications fund	118	479	572	4,621	4,982	5,100
Rural telephone bank	(*)	24	5	167	191	191
Distance learning and telemedicine program .....	( * )	( * )	.....	.....	( * )	( * )
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	14	8	369	381	383
International debt reduction .....	.....	—6	(*)	43	37	37
P.L. 480, title 1, Food for progress credits .....	.....	—15	—15	183	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	91	11	26	116	117
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	272	8,385	6,679	32,796	40,909	41,180
College housing and academic facilities loans	(*)	4	3	15	19	19
Historically Black college and university capital financing fund	1	6	2	5	9	11
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	—1	—1	(*)	—1	—1
FHA-General and special risk fund	(*)	3	(*)	(*)	3	3
Department of the Interior:						
Bureau of Reclamation	7	10	5	64	67	74
Bureau of Indian Affairs	3	—1	—2	24	21	23
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	( * )	( * )	5	6	6
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund .....	.....	( * )	( * )	2	2	2
Amtrak corridor improvement loans .....	.....	.....	( * )	—1	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	2	(*)	4	5	6
Financial Management Service .....	.....	.....	.....	( * )	( * )	( * )
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	102	203	—409	326	427	529
Loan guaranty fund .....	.....	.....	.....	555	555	555
Direct loan fund .....	.....	.....	.....	( * )	( * )	( * )
Native American veteran housing fund	(*)	(*)	(*)	15	15	15
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	—4	—5	36	32	32
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	.....	16	—1	39	55	55
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	26	—96	—4	1,373	1,251	1,277
Military debt reduction	(*)	—1	3	6	5	5
Agency for International Development:						
International debt reduction .....	.....	—8	—8	126	117	117
Microenterprise and small enterprise development	1	1	(*)	1	1	3
Overseas Private Investment Corporation	—2	—3	—28	42	41	39
Small Business Administration:						
Business loan fund	(*)	—4	—6	90	86	86
Disaster loan fund	—27	278	44	4,214	4,519	4,492
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States	126	1,076	922	3,308	4,258	4,384
Federal Communications Commission:						
Spectrum auction loan fund	—6	—223	409	4,502	4,285	4,279
Net Activity, Direct Loan Financing	669	11,114	8,649	65,289	75,734	76,403

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988	99,857	42,792	50,468	164,832	30,585	92,993	59,975			729,085	682,819
Corporation income taxes	1,758	3,440	42,374	5,130	1,176	18,553	21,699	3,948	39,264	3,405			140,748	150,409
Social insurance and retirement receipts:														
Employment and general retirement ..	39,690	42,940	47,869	53,725	43,735	48,592	60,186	45,617	54,380	44,392			481,126	455,503
Unemployment insurance	1,142	2,655	315	867	2,594	269	4,547	7,731	370	1,573			22,063	23,776
Other retirement	405	331	417	337	353	355	428	350	393	403			3,772	3,671
Excise taxes	9,630	6,021	5,446	4,806	3,892	5,880	5,579	4,978	5,880	5,723			57,835	51,527
Estate and gift taxes	2,089	2,132	2,239	2,206	1,600	2,172	5,138	1,942	1,857	1,938			23,313	20,002
Customs duties	1,776	1,380	1,472	1,286	1,403	1,546	1,350	1,256	1,599	1,725			14,794	14,864
Miscellaneous receipts	3,228	3,738	2,527	3,509	1,868	2,457	2,383	2,181	2,742	2,771			27,404	26,160
Total—Receipts this year	119,974	113,978	178,646	171,722	99,414	130,292	266,142	98,587	199,479	121,905			1,500,140	.....
(On-budget)	90,064	81,836	143,338	129,921	65,058	92,425	219,403	62,647	156,901	87,941			1,129,534	.....
(Off-budget)	29,910	32,142	35,309	41,801	34,356	37,867	46,739	35,940	42,578	33,964			370,606	.....
<i>Total—Receipts prior year</i>	<i>114,898</i>	<i>103,481</i>	<i>167,998</i>	<i>162,610</i>	<i>97,952</i>	<i>117,930</i>	<i>261,002</i>	<i>95,278</i>	<i>187,858</i>	<i>119,723</i>			<i>.....</i>	<i>1,428,730</i>
<i>(On budget)</i>	<i>87,082</i>	<i>73,689</i>	<i>135,341</i>	<i>123,368</i>	<i>65,051</i>	<i>80,647</i>	<i>216,988</i>	<i>61,791</i>	<i>144,970</i>	<i>87,819</i>			<i>.....</i>	<i>1,076,747</i>
<i>(Off budget)</i>	<i>27,816</i>	<i>29,792</i>	<i>32,657</i>	<i>39,243</i>	<i>32,900</i>	<i>37,283</i>	<i>44,014</i>	<i>33,488</i>	<i>42,888</i>	<i>31,903</i>			<i>.....</i>	<i>351,983</i>
Outlays														
Legislative Branch	326	202	243	199	189	188	196	203	263	199			2,208	2,127
Judicial Branch	370	250	292	353	308	310	374	309	293	307			3,165	2,856
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967	3,805	736	401	464	239	2,234	72			19,425	7,375
Other	3,686	3,102	3,502	3,332	3,228	4,573	3,554	3,211	3,786	3,531			35,507	35,850
Department of Commerce	397	507	524	320	382	362	389	380	506	379			4,146	3,275
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946	3,003	5,871	5,477	8,148	3,266	5,899	8,750			59,788	59,609
Operation and Maintenance	7,011	6,871	8,046	7,946	6,356	8,505	8,432	7,988	8,197	8,264			77,616	75,749
Procurement	3,320	3,388	5,144	3,678	3,649	4,822	3,656	3,678	4,842	4,198			40,374	39,316
Research, Development, Test, and Evaluation	3,632	2,500	3,471	3,278	2,613	4,003	2,838	2,661	3,121	3,018			31,136	31,170
Military Construction	384	464	522	342	442	434	448	515	525	412			4,487	4,885
Family Housing	218	300	306	287	304	350	335	287	274	320			2,983	3,039
Revolving and Management funds	730	30	350	-353	-122	468	317	-404	93	-145			963	1,240
Other	720	-172	-29	81	769	171	-125	171	-143	-24			1,418	145
Total Military	24,183	16,640	25,756	18,262	19,883	24,230	24,049	18,162	22,808	24,793			218,766	215,154
Department of Education	2,758	2,442	3,080	3,132	3,130	4,258	2,194	2,538	2,101	1,973			27,607	24,895
Department of Energy	1,439	1,281	1,705	922	1,240	1,169	1,224	1,315	1,581	1,335			13,211	12,031
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700	1,769	2,117	2,256	2,015	2,032	2,279	2,089			21,160	19,676
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554	8,859	8,561	9,027	9,648	8,138	9,363	9,014			88,979	84,391
Federal hospital ins. trust fund	12,195	9,435	12,351	8,573	10,109	12,106	13,441	8,755	11,237	12,098			110,299	116,139
Federal supp. med. ins. trust fund	8,426	4,415	8,862	4,385	6,276	7,232	7,788	5,230	7,233	8,300			68,148	64,877
Other	5,100	5,090	9,344	3,093	5,267	6,207	7,340	5,141	6,523	5,372			58,476	54,950
Administration for Children and Families	2,281	2,507	3,191	2,912	3,018	3,588	2,717	2,843	2,820	2,727			28,604	27,488
Other	-6,556	-6,641	-12,299	-3,309	-6,910	-8,057	-8,724	-6,937	-8,268	-6,900			-74,600	-71,370
Department of Housing and Urban Development	2,930	2,049	3,359	2,793	1,937	2,344	1,969	2,855	2,616	2,290			25,143	24,993
Department of the Interior	684	599	1,006	457	826	600	481	510	500	668			6,329	5,929
Department of Justice	1,285	1,555	1,471	1,472	1,322	1,506	1,946	1,306	1,823	1,333			15,018	13,620
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141	2,463	2,389	2,771	2,223	1,852	2,060	1,874			21,033	19,763
Other	751	627	375	555	261	447	833	767	500	883			6,000	5,359
Department of State	504	808	816	374	485	499	583	434	373	612			5,490	4,609
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932	1,367	1,175	1,499	1,519	1,775	2,235	2,115			17,645	15,737
Other	1,633	1,743	1,747	1,372	1,309	1,389	1,501	1,437	1,894	1,590			15,615	16,056
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882	19,828	19,870	21,278	20,337	25,383	70,054	19,223			311,951	318,968
Other	2,126	61	2,556	1,196	11,128	8,075	4,172	1,696	2,984	1,762			35,756	28,202
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,335	113	1,789	1,819	3,412	141	1,783	3,403			19,190	18,421
National service life	77	70	79	81	75	101	93	84	74	86			819	810
United States Government Life	1	1	1	1	1	1	2	1	(*)	1			10	10
Other	2,089	1,654	1,730	1,629	1,697	1,754	1,976	1,660	1,771	1,652			17,612	17,311

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501	262	312	347	235	257	285	364			3,344	3,074
Other Defense Civil Programs	2,636	2,632	2,654	2,678	2,682	2,693	2,707	2,666	2,666	2,664			26,677	26,008
Environmental protection	486	515	639	447	516	593	573	537	666	563			5,535	5,179
Executive Office of the President	13	46	105	18	74	20	40	21	19	20			376	193
Federal Emergency Management Agency	381	665	782	434	238	343	184	194	328	130			3,679	1,768
General Services Administration	29	424	-414	-31	-62	165	66	-26	104	-65			190	1,267
International Assistance Program:														
International Security Assistance	235	3,145	258	133	19	79	305	109	377	160			4,820	4,249
Multilateral Assistance	349	3	6	267	138	42	554	35	69	248			1,710	1,758
International Development Assistance	280	95	326	108	297	47	233	221	222	153			1,983	1,928
Other	-969	914	-276	260	522	400	29	62	60	-564			437	80
National Aeronautics and Space Administration	1,085	1,114	1,452	988	889	1,178	1,111	1,140	1,281	1,051			11,290	11,784
National Science Foundation	249	249	240	278	247	253	249	261	328	294			2,648	2,597
Office of Personnel Management	3,890	3,912	4,061	3,732	3,694	4,104	3,814	3,963	4,047	4,079			39,296	38,384
Small Business Administration	16	39	34	156	-828	49	34	12	114	21			-351	341
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,460	27,438	53,764	1,880	27,815	27,952	27,944	27,966	31,787	27,936			281,943	274,884
Federal disability ins. trust fund (off-budget)	4,179	4,132	7,776	765	4,278	4,341	4,373	4,325	4,505	4,498			43,171	41,134
Other	4,710	159	4,776	181	2,446	2,488	4,803	71	2,550	4,812			26,997	26,219
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-123	-161	-163	218	-194	-89	-49	-263	-71	110			-785	-953
Savings association insurance fund	-2	-74	-30	16	-45	-64	-38	-41	-71	75			-274	-353
FSLIC resolution fund:														
RTC closeout	-296	-1,005	-319	-210	-69	-177	-133	-268	-187	-256			-2,920	-1,522
Other	21	-9	-7	-21	-9	-12	-11	-10	-17	-45			-120	-329
Office of Inspector General				(*)	(*)		7						7	11
Postal Service:														
Public enterprise funds (off-budget)	933	8	-1,429	-269	-219	-969	446	-140	15	-115			-1,739	-3,071
Payment to the Postal Service fund								29					29	86
Tennessee Valley Authority	73	89	42	-28	-221	29	-18	14	121	-29			73	-490
Other independent agencies	1,611	1,588	1,329	1,233	1,246	1,154	1,091	-1,738	-2,258	1,428			6,684	8,612
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,861	-2,347	-2,746	-2,544	-2,522	-2,583	-2,827	-2,606	-2,711	-3,151			-26,898	-26,232
Interest received by trust funds	-1,404	-5,390	-50,164	-55	-1,110	-825	-606	-5,438	-51,177	-31			-116,201	-110,524
Rents and royalties on outer continental shelf lands	-217	-481	-316	14	-178	-379	-149	-33	-567	-6			-2,311	-3,962
Sale of major assets														-5,076
Other	(*)	(*)	-281			-414	(*)	-226	(*)	-56			-977	-797
Totals this year:														
Total outlays	152,413	130,915	183,803	101,217	141,760	152,701	152,683	122,556	145,911	147,068			1,431,028	.....
(On-budget)	123,752	99,975	149,258	102,379	110,568	122,087	123,387	91,359	136,113	117,634			1,176,513	.....
(Off-budget)	28,661	30,940	34,544	-1,162	31,192	30,614	29,296	31,197	9,798	29,434			254,515	.....
Total-surplus (+) or deficit (-)	-32,440	-16,937	-5,156	+70,505	-42,345	-22,409	+113,459	-23,969	+53,568	-25,164			+69,112	.....
(On-budget)	-33,688	-18,139	-5,921	+27,542	-45,509	-29,662	+96,016	-28,712	+20,788	-29,693			-46,979	.....
(Off-budget)	+1,249	+1,202	+765	+42,963	+3,164	+7,253	+17,443	+4,744	+32,779	+4,530			+116,091	.....
Total borrowing from the public	15,330	22,364	-5,390	-31,249	1,692	37,013	-85,208	-551	-22,246	1,193			-67,051	-38,626
Total outlays prior year	150,866	120,830	154,359	137,231	139,701	131,743	136,400	134,057	136,752	143,807			.....	1,385,747
(On-budget)	123,866	91,326	146,648	108,844	109,393	101,967	108,570	102,382	125,603	115,713			.....	1,134,312
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149	28,094			.....	251,435
Total-surplus (+) or deficit (-) prior year	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779	+51,106	-24,084			.....	+42,983
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591	+19,367	-27,894			.....	-57,565
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739	+3,809			.....	+100,548

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1999

[\$ millions]									
Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	769	671	97	9,057	6,533	2,524	8,550	11,861	12,042
Black lung disability	52	40	12	493	406	87	.....	.....	.....
Federal disability insurance	4,883	4,498	385	57,451	43,171	14,280	76,996	90,916	91,314
Federal employees life and health .....	.....	-25	25	.....	-930	930	25,641	26,529	26,562
Federal employees retirement	1,486	3,749	-2,263	48,186	36,934	11,252	460,629	474,083	471,876
Federal hospital insurance	10,538	12,225	-1,687	125,939	110,915	15,024	118,250	139,591	139,604
Federal old-age and survivors insurance	31,965	27,936	4,029	382,016	281,943	100,073	653,282	749,287	753,396
Federal supplementary medical insurance	6,886	8,300	-1,414	71,399	68,148	3,251	39,502	35,954	32,600
Hazardous substance superfund	27	157	-130	622	1,268	-646	5,296	4,822	4,666
Highways	2,815	2,257	557	30,966	23,335	7,631	17,926	25,168	25,612
Military advances	977	859	118	9,734	9,979	-245	.....	.....	.....
Military retirement	774	2,671	-1,896	35,019	26,544	8,475	133,843	145,010	143,216
Railroad retirement	687	673	15	7,866	7,034	831	21,811	23,650	23,874
Unemployment	1,644	1,878	-234	27,190	21,090	6,101	70,641	76,946	76,304
Veterans life insurance	6	100	-94	1,117	946	171	13,722	13,985	13,898
All other trust	268	578	-310	6,382	6,746	-364	9,601	13,353	13,360
Total trust fund receipts and outlays and investments held from Table 6-D	63,777	66,566	-2,788	813,436	644,061	169,375	1,655,688	1,831,156	1,828,325
Less: Interfund transactions	13,625	13,625	.....	265,146	265,146	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	50,153	52,941	-2,788	548,290	378,915	169,375	.....	.....	.....
Total Federal fund receipts and outlays	71,700	94,075	-22,375	952,362	1,052,624	-100,262	.....	.....	.....
Less: Interfund transactions	-52	-52	.....	512	512	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	71,752	94,127	-22,375	951,850	1,052,113	-100,262	.....	.....	.....
Net budget receipts & outlays	121,905	147,068	-25,164	1,500,140	1,431,028	69,112	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1999 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	59,975	729,085	682,819
Corporation income taxes	3,405	140,748	150,409
Social insurance and retirement receipts:			
Employment and general retirement	44,392	481,126	455,503
Unemployment insurance	1,573	22,063	23,776
Other retirement	403	3,772	3,671
Excise taxes	5,723	57,835	51,527
Estate and gift taxes	1,938	23,313	20,002
Customs duties	1,725	14,794	14,864
Miscellaneous receipts	2,771	27,404	26,160
Total	121,905	1,500,140	1,428,730
NET OUTLAYS			
National defense	26,153	231,646	227,155
International affairs	569	13,363	11,578
General science, space, and technology	1,597	15,943	16,218
Energy	-13	581	580
Natural resources and environment	1,935	18,094	16,539
Agriculture	489	22,437	9,871
Commerce and housing credit	64	-3,009	-5,814
Transportation	3,375	30,758	29,405
Community and regional development	755	10,293	8,553
Education, training, employment and social services	3,980	47,637	44,436
Health	11,685	115,813	109,016
Medicare	18,722	161,130	164,248
Income security	20,514	203,352	201,359
Social security	32,435	325,074	316,006
Veterans benefits and services	5,130	37,700	36,601
Administration of justice	1,935	21,182	18,935
General government	1,360	14,146	11,115
Net interest	19,598	195,075	206,012
Undistributed offsetting receipts	-3,214	-30,186	-36,065
Total	147,068	1,431,028	1,385,747

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 ____*
- Appendix, The Budget of the United States Government, FY 19 ____*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



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